

# Market Report

By Associated Press Leased Wire

## Near Closing Trends Are Well Mixed

New York — (AP) — Offerings dried up in today's stock market when selective demand appeared for oils, aircraft, soft drinks, rails and specialties. Steels stiffened in the final hour.

Near closing trends were well mixed. Turnover, just above 1,000,000 shares, was one of the smallest for a full session of the past month. Some customers continued to hold aloof to await more of a technical correction of the long forward drive which put the Associated Press averages at a peak since 1937. Individual situations aided a number of stocks while generally good war news kept liquidation at a minimum. The usual week-end adjustment of accounts was a handicap.

Better performers, a number at 7-year tops, included Phillips Petroleum, in further reflection of reports of new oil discoveries; Houston Oil, Barnsdall, Texas; Pacific Land Trust, United Aircraft, Boeing, Douglas, Pepsi-Cola, Coca-Cola, White Rock, Canada Dry, Matayag, U. S. Steel, Bethlehem, Western Union "A", Nickel Plate common and preferred, Pullman, White Motor, Chrysler, Standard Gas 7 per cent preferred, Public Service of N. J. and Goodyear. Backward were Anaconda, Johns-Manville, International Harvester, J. C. Penney and Chesapeake & Ohio.

Power and Light company bonds tilted higher. Grain futures rallied briskly on announcement of the C. C. C. would purchase wheat at 6 cents above the loan level. At Chicago wheat finished up 2 3/4 to 3 3/4 cents a bushel, oats 1/4 to 1 3/4 and rye 2 1/2 to 2 3/4. Cotton, toward the last, was 10 to 25 cents a bale advanced.

FINANCIAL NEWS	Seas	Ree	...
YORK STOCKS	St Oil Cal	..	35 3/4
Al Chem	..	42	35 3/4
Alis Co	..	40 1/2	35 3/4
Am Smelt	..	42	35 3/4
A & T	..	36 1/2	35 3/4
Gen Elec	..	39	35 3/4
Gen Foods	..	43 1/2	35 3/4
Gen Motors	..	47 1/2	35 3/4
Gen Corp	..	47 1/2	35 3/4
Gen Ry	..	35	35 3/4
Int'l Paper	..	35	35 3/4
J. C. Penney	..	35	35 3/4
Nat'l Ind Pro	..	35	35 3/4
Nat'l Steel	..	35	35 3/4
Nat'l Ry	..	35	35 3/4
Nat'l Am	..	35	35 3/4
Nat'l Am Co	..	35	35 3/4
Nat'l Penn	..	35	35 3/4
Repub Stl	..	35	35 3/4

## Livestock

Chicago Market — Chicago — (AP) — (WFA) — Salable hogs 11,000; total 16,000; fairly active, most weights steady to 10 higher, with averages over 300 lbs. and particularly over 350 lbs. strong to 25 higher; very uneven on weights over 270 lbs. advance on support weights confined to averages under 230 lbs.; sows mostly 10 higher; top 13.85 for few loads choice 190-220 lbs.; other good and choice 180-270 lbs. 18.75; good and choice 200-300 lbs. 12.40-13.00; sorted 275 lbs. up to 13.50; 300-400 lbs. 12.00-12.50; few good and choice 150-170 lbs. 12.50-13.50; good and choice 350-550 lb. sows 11.10-35; choice light weights to 11.50; complete clearance.

Salable cattle 1,500; salable calves 600; generally steady market; fairly active on small supply fat steers and yearlings; steers selling at 14.00 upward; top 16.65, paid for yearlings; peddling trade on all cutter, common and medium grassy steers, heifers, cows and bulls; fairly complete clearance, however; cows and low-grade heifers predominated; few fat cows above 10.00; cutters 7.25-7.75; canners mostly 6.25-7.5; light and medium weight bulls 7.75-9.50, with medium grade heavy average around 10.00; outstanding heavy sausage bulls up to 12.50, however; vealers mostly 14.50 down; outside 15.00; stock cattle continued slow, steady.

## Milwaukee Market

Milwaukee — (AP) — Hogs 500 steady to 10 higher; good to choice butchers 180 to 270 lbs. 13.65-17.00; good to choice butchers 230 to 300 lbs. 12.35-65; good to choice heavy butchers 325 lbs. and up 11.60-12.10; good to choice lights 150 to 170 lbs. 12.65-13.25; bulk of packing sows 11.00-11.35; stags and unfinished 9.00-10.50; stags 10.00-11.00; boars 5.00-6.00.

## Cattle

Cattle 150; steady; steers and yearlings good to choice 16.25-75; medium to good 14.00-16.00; dry fed yearling heifers 13.50-16.00; dairy bred heifers 9.00-13.00; good to choice cows 11.00-12.50; fair to good 8.25-10.00; cutters 7.25-7.75; canners 6.00-7.00; choice weighty bologna bulls 11.00-11.25; bulls, common to good 9.00-10.50.

## Calves

Calves 200; steady; few at 16.00; fancy selected vealers 15.25-50; bulk of vealers 13.00-15.00; culls and throwouts 6.00-9.00.

## Produce

Potatoes — Milwaukee — (AP) — Potatoes, California long whites U. S. No. 1 washed 4.00-.50; commercials 3.25-.50. Other produce prices unchanged.

## Butter and Eggs

Chicago — (AP) — Butter, firm; receipts 1,044,015; market unchanged. Eggs, receipts 16,569; firm; market unchanged.

## Longs Take Their Profit In Wheat Pit

Chicago — (AP) — Longs took their profit in the wheat pit today but all futures offerings were absorbed quickly and prices continued to work upward in one of the most bullish grain trade sessions in recent months. The strength of wheat extended to other grains.

Wheat closed 2 3/4 to 3 3/4 higher than yesterday's finish, July \$1.60. Oats were up 1/4 to 1 3/4, July 78. Rye 2 1/2 to 2 3/4 higher, July \$1.12 1/2. Barley was 1/4 to 2 1/4 higher, July \$1.25 1/2.

Receipts were corn 99 cars, wheat 76, barley 14, oats 11, soybeans 5.

Short covering, commission house and mill buying resulted from the announcement commodity credit corporation would buy wheat here at six cents over the loan, indications the purchases may be part of a price supporting program as well as an effort to replenish feed stocks, and reports the wheat loan rate may be increased about seven cents a bushel.

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account of ceiling situation; California long whites U. S. No. 1, 3.74-80; commercials 3.50-64; Arizona bliss triumphs U. S. No. 1, 5.00.

## Plymouth Cheese

Plymouth, Wis. — (AP) — Wisconsin cheese exchange prices twins or cieddars 23 1/2.

## Crowns

reach into the glove compartment which Crowns had covered with his hand.

"I was really suspicious then," the auto dealer said, "and followed Troyanoski out of the car. As he stooped down, looking as though he were going to pick up a heavy stick, I knocked him down. Then I told him to get up and get back into the car."

## Search Glove Compartment

Coning back into Wisconsin Rapids, Troyanoski kept asking Crowns if he intended to tell the police, and Crowns replied that he did not. However, when they arrived in Wisconsin Rapids and had stopped opposite the Crown's service station, Crowns asked to see what was in the glove compartment and at that the other man turned on the ignition and attempted to drive off.

## Crowns forced the man out of the car, called to a helper who was working at the station, and together they got Troyanoski into the station. They then called the police, who came immediately and took the man into custody, after investigating the glove compartment and finding a loaded revolver.

Crowns said today that Troyanoski had told him that he was in debt and on their return from Stevens Point had asked for the loan of \$200, which Crowns agreed to, later changing his mind.

Troyanoski pleaded guilty Thursday to a charge of attempting to obtain money by illegal means and was sentenced to one year at the state prison in Waupun and released on probation, paroled to the state department of public welfare.

## Invasion

(Continued from Page One) were within a few hundred yards of the road running south from La Hays to Lessay, the main road out of the town and the Germans' only escape route.

A BBC broadcast as reported by NBC in New York said La Hays had fallen, but later BBC broadcasts did not bear out the report and it was not confirmed by supreme headquarters.

No Major Action — While the Germans here were in grave danger of being trapped, headquarters announced no major action on the British front around Caen at the eastern end of the battlefront.

Earlier reports to headquarters, however, said one of the patrols of the British Second army had reached the dock area of Caen.

The report said no Germans were encountered in the penetration.

## Pheasants, Raccoons, Fish Stocked In Cty.

Conservation Warden Vince Skilling announced today that on Tuesday he stocked 5,000 large mouthed rock bass in Lake Wazoocha, and 10,000 in Nepoo lake today. The fish were obtained from the Weywega hatchery.

He also stated that he released 70 adult pheasants in Wood county today, as well as eight black raccoons. The pheasants and raccoons were from the state game farm at Poynette, Wis.

## Confidence Game Man Released On Probation

Walter Troyanoski pleaded guilty in the court of Judge Frank W. Calkins Thursday afternoon to a charge of attempting to obtain money by unlawful means.

He was sentenced to one year at Waupun state prison and was released on probation.



CIRCUS FIRE CLAIMS MANY LIVES—Scores of spectators and employees of the Ringling Brothers and Barnum and Bailey circus were dead when fire swept the "big top" during a performance at Hartford, Conn. Above is a view of the "big top" taken just before the show went on at Trenton, N. J., last year.

## Circus Fire

(Continued from Page One)

personally into the work of directing rescue and relief and stayed on the job far into the night.

Scores of soldiers from a nearby army rest camp, sent to the circus for relaxation, forgot their own injuries suffered in action overseas, to aid in numerous rescues.

Carried Insurance — The question of the ultimate cost of the disaster and possible reimbursement of victims had not yet been officially broached but Mayor Mortensen said he had been informed that the circus carried \$500,000 in public liability insurance.

As an aftermath to the disaster, state police acting under orders of Commissioner Edward J. Hickey, today ordered a carnival which has been showing at Waterford, to close under threat of prosecution if it continued to operate with its present tents. These tents, the commissioner said, had been waterproofed in the same manner as the Barnum and Bailey main tent. "This type of waterproofing has proved highly inflammable," Hickey said, "the state police department will not tolerate its use in Connecticut."

## Five Arrested

The five circus officials arrested on the manslaughter charge were: J. A. Hickey, vice-president; Leonard W. Smith, general manager; Leonard Aylesworth, boss electrician and David Blanchfield, chief wagon man.

After having been detained throughout the night at police headquarters Haley and Smith were held in \$15,000 bail and the others in \$10,000 for a hearing July 19.

Meanwhile investigators sought to establish a reason for the startlingly rapid spread of the blaze which all eye-witnesses agreed mushroomed with incredible speed from a tiny finger of flame near the main entrance to a gigantic inferno of smoke and fire.

## Waterproofing Inflammable

Police Court Prosecutor James F. Kennedy, announced that his preliminary investigation had established that the huge canvas tent had been coated with a water-proof solution of gasoline and paraffin before the circus left its winter quarters at Sarasota, Fla., early in the year.

Many witnesses to the appalling scene commented upon the thick, oily nature of the billowing flames and smoke.

Among other agencies investigating were the state's attorney's office, the FBI and a special committee appointed by Mayor William Mortensen.

In contrast to the stories of various persons present when the fire broke out Thursday, shortly after the opening of the afternoon performance that the blaze originated low in the tent, Hal Oliver, circus press representative said today: Second Version of Origin

"The fire definitely started at the roof of the tent."

And he added: "We have a theory, but we're not making it public now. We expect to make an announcement later." He further declared that "absolutely no evidence was being given any theory of incendiarism or sabotage."

The fire, acknowledged to be the greatest disaster in American circus history, reduced the show's main tent to ashes within less than an hour Thursday and brought injury to at least 225 of the estimated 6,000 spectators at the afternoon performance.

State police on duty at the temporary morgue estimated that two-thirds of the dead were children and said most of the adult victims were women.

Morgue Quiet — A chilling quiet prevailed at the morgue, broken only occasionally by the sudden sob of a mother recognizing some whisp of her child's clothing on a twisted and blackened figure.

But there was no hysteria as fathers, mothers, sisters, brothers, husbands and other relatives walked silently from cot to cot. Many searched futilely among the small bodies burned beyond recognition. They will return again today—still hoping, yet dreading, to recognize some pieces of jewelry, a shoe, a charred scrap of a dress.

Confusion was absent in the rescue work. The state civilian defense organization was prepared. On first word of the fire, all Connecticut's emergency resources had been mobilized. The morgue was set up within two hours after the fire.

Only the first act, the performance of the trained animals, had been completed when the blaze, at first so small that, as one witness said, it could have been extinguish-

## Train Wreck

(Continued from Page One)

with the wreck were being investigated.

Rescue Slow — Work of extracting the victims from the locomotive and five cars which tumbled down the steep 50-foot bank to the shallow stream was slow and unofficial estimates placed the casualties as high as 25 dead and 250 hurt.

The train was a special carrying only soldiers and the train crew. An emergency train was made up from the twelve cars which did not leave the track and left this morning taking fifty of the injured to Lake City, Tenn., en route to the government hospital at Oak Ridge, Tenn., and at least thirty other injured service men were sent to Oak Ridge hospital in ambulances.

## State Guard Patrols

State guard company C from Knoxville, commanded by Captain Ben Sanders, joined military police in patrolling the wreck scene this morning as acetylene torches were used to cut away portions of the cars and slings and pulleys were used to move the injured men up the bank.

## Air Warfare

(Continued from Page One)

250 miles apart. The flight from Italy was one of the deepest penetrations yet on the reich from that direction.

German Force Dwindles — The force from Britain was composed of about 1,000 Flying Fortresses and Liberators and an equal number of fighters and these were challenged by German interceptors, night fighters and even bombers and troop carriers—a commentary on the state of the dwindling Luftwaffe.

The Germans offered the most desperate resistance in the air in several weeks, sending up 100 planes near Leipzig, and one American Thunderbolt pilot, Capt. Fred Christenson of Watertown, Mass., made a record for the European theater by shooting down six enemy fighters.

## Lose Six Fighters

Six American fighters were lost. Bomber losses were not announced immediately.

The USAAF record of German fighters destroyed in a single day, 120 over Brunswick and Frankfurt on April 8, may well be broken when the toll of the bombers' guns is added to the 75 downed by the fighters. Early indications were that the fighters kept the Germans pretty well away from the bombers, however.

A Lightning fighter group led by Major Wendell Keller, Lexington, Okla., shot down 18 planes without loss. Four of his fighters took on 20 or more Messerschmitt-109s—the German "answer" to the RAF's

## War in Pacific

(Continued from Page One)

barrier which would stand against allied forces converging on coastal China from the west and east.

Chungking's announcement said scattered enemy forces were being wiped out at Leiyang, 34 miles south of Hengyang. Another force driving out of Canton toward Hengyang was stalled in its tracks.

Hengyang is a key junction on the rail line, some 300 miles north of Canton. It had been besieged for days and its stubborn garrison killed at least 6,000 men assaulting it from all sides. With supplies dropped from U. S. bombers the Chinese held on until the relieving armies made the victorious strikes announced today.

## Trapped on Saipan

On Saipan ten to 15 thousand civilians pinned on the island's northern tip with doomed Japanese troops were offered sanctuary by U. S. commanders. A road was designated for their entry into American lines, and food, water and safety were promised. But for the troops, evidently spurning surrender, death awaited. American marines and infantry closed in on the pocket. AP Correspondent Rembert James said "No one could doubt that the end of military operations was in sight."

## Nothing Definite Yet

The reported engagement of WAC Captain Ruth Briggs, Port Edwards, to Col. Elliot Roosevelt, son of the president, has still been neither confirmed nor denied, although Col. Roosevelt has been accepting congratulations in London, according to an Associated Press dispatch received here.

## Mosquito Bomber—and in 20 Minutes

blow seven apart.

## Violent Follow-Up

The attack was a violent follow-up of a double American blow yesterday at the Kiel naval base and the rocket bomb cradles in the Pas-de-Calais department of France.

There were five heavy bomber attacks on the buzzbomb launching grounds yesterday, but the sirens sounded in London today and flying bombs were falling again in southern England.

## Five Ships Sunk

Adm. Chester Nimitz disclosed that five more enemy ships were sunk in the carrier task force assault on the Bonin Islands this week. This raised the Japanese losses since the Marianas operation started June 10 to 55 ships sunk, 94 probably sunk or damaged and 835 planes destroyed.

Adm. Lord Louis Mountbatten told his troops Lt. Gen. Mutaguchi had confessed failure in the northeast India invasion and admitted his 15th Japanese army was in desperate straits. The Japanese are now either in retreat or trapped.

## Mountainfolk Help Rescue

Express agent C. L. Alley of Jellicio said first rescues were made by nearby mountainfolk who tediously hoisted the injured by block and tackle slings up the shrubbery-lined gorge. Waiting ambulances lined the injured to hospitals in Lake City, LaFollette and Jellicio, and Corbin and Williamsburg, Ky.

## Fireman Dies

The fireman, identified at a Jellicio hospital as J. W. Tummins, of Etowah, died in the institution several hours after he was hurled free of the wreckage.

Capt. Kilburn Brown, army public relations officer, said identification of the dead was proceeding slowly. He explained most of the soldiers either had been in their berths at the time of the crash, or were in the wash rooms, preparing for bed. The crash tossed personal belongings together, and in some cases caused loss of identification tags.

## Jellicio and LaFollette (Tenn.)

Red Cross chapters sent canteens to the wreck area to serve injured and rescue workers.

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